

Saturday, January 31, 2009

More time for Thomas Read

The court-appointed examiner of the Thomas Read companies, which operate 21 of Dublin's best-known pubs and restaurants, has secured High Court approval for more time to finalise survival proposals for the companies.

The 14 companies, owned by Sharmane Ltd, the parent company of the Thomas Read Group, have combined debts of €26 million but have a reasonable prospect of survival providing certain conditions are met, the court previously heard.

The matter was mentioned in the High Court yesterday when Lyndon MacCann SC, for the examiner, Kieran McCarthy of Hughes Blake accountants, asked for an extension of court protection to February 24th